



THL Credit Senior Loan Fund Declares Monthly Distribution of \$0.096 Per Share

BOSTON, July 10, 2018 (GLOBE NEWSWIRE) -- THL Credit Senior Loan Fund (the "Fund") (NYSE:TSLF) today announced the declaration of its monthly distribution of \$0.096 per common share, payable July 31, 2018. Based on the Fund's share price of \$17.20 as of its close on July 9, 2018, the distribution represents an annualized yield of 6.70%. Information regarding the distribution rate is included for informational purposes only and is not necessarily indicative of future results, the achievement of which cannot be assured. The distribution rate should not be considered the yield or total return on an investment in the Fund.

The following dates apply to this distribution:

Ex-Dividend Date:	July 18, 2018
Record Date:	July 19, 2018
Payable Date:	July 31, 2018

A portion of each distribution may be treated as paid from sources other than undistributed net investment income, including but not limited to short-term capital gain, long-term capital gain or return of capital. As required by Section 19(a) of the Investment Company Act of 1940, a notice will be distributed to the Fund's stockholders in the event that a portion of a monthly distribution is derived from sources other than undistributed net investment income. In January or February of each year, investors will be sent a Form 1099-DIV for the previous calendar year that will define how to report these distributions for federal income tax purposes.

The investment return, price, yields, market value and net asset value (NAV) of the Fund's shares will fluctuate with market conditions, and it is possible to lose money by investing in the Fund. Closed-end funds frequently trade at a discount to NAV, which may increase the investor's risk of loss. There is no assurance that the Fund will meet its investment objective.

Investment return and principal value will fluctuate. Past performance is not a guarantee of future results.

As previously announced, THL Credit Advisors LLC ("THL Credit") commenced servicing as the sole investment adviser to the Fund on June 22, 2018, pursuant to an interim advisory agreement that was approved by the Fund's Board of Trustees (the "Interim THL Agreement"). Under the Interim THL Agreement, the annual advisory fee rate payable by the Fund has been reduced from 1.05% to 0.80% of the value of the Fund's average daily Managed Assets. The Fund's shareholders are being asked to approve a non-interim advisory agreement, subject to the same fee arrangement, with THL Credit at the Fund's Annual Meeting of Shareholders on August 3, 2018. In addition, THL Credit has agreed to limit, indefinitely, certain non-management expenses borne by the Fund to an amount not to exceed 0.25% per year of the Fund's Managed Assets (pro-rated for the period in 2018 during which THL Credit serves as the Fund's sole investment adviser).

About THL Credit Senior Loan Fund

The Fund is a non-diversified, closed-end management investment company that is advised by THL Credit Advisors LLC. The Fund's investment objective is to provide current income and preservation of capital primarily through investments in U.S. dollar denominated senior secured corporate loans and notes ("Bank Loans"). There can be no assurance that the Fund will achieve its investment objective.

"Managed Assets" of the Fund means the total assets of the Fund (including any assets attributable to borrowings for investment purposes) minus the sum of the Fund's accrued liabilities (other than liabilities representing borrowings for investment purposes). Borrowings for investment purposes include any form or combination of financial leverage instruments, such as borrowings from banks or other financial institutions (i.e., a credit facility), margin facilities, the issuance of preferred shares or notes and leverage attributable to reverse repurchase agreements, dollar rolls or similar transactions.

About THL Credit

THL Credit is an alternative credit investment manager for both direct lending and broadly syndicated investments through public and private vehicles, collateralized loan obligations, separately managed accounts and co-mingled funds. THL Credit maintains a variety of advisory and sub-advisory relationships across its investment platforms, including THL Credit, Inc. (Nasdaq:TCRD), a publicly traded business development company, and THL Credit Senior Loan Fund (NYSE:TSLF), a non-diversified, closed-end management investment company.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements", which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. THL Credit Senior Loan Fund undertakes no duty to update any forward-looking statements made herein.

Additional Information and Where to Find It

On June 22, 2018, the Fund filed a definitive proxy statement and other relevant materials (the "definitive proxy statement") with the Securities and Exchange Commission ("SEC"), copies of which were mailed to the Fund's shareholders of record on June 13, 2018. **THE FUND'S SHAREHOLDERS ARE URGED TO READ THE DEFINITIVE PROXY STATEMENT BECAUSE IT CONTAINS IMPORTANT**

INFORMATION ABOUT THE FUND AND THE PROPOSALS SET FORTH THEREIN, INCLUDING THE APPROVAL OF AN ADVISORY AGREEMENT WITH THL CREDIT. Shareholders may obtain the definitive proxy statement, and any other documents filed by the Fund with the SEC, free of charge, from the SEC's website at www.sec.gov. Shareholders also may obtain free copies of the definitive proxy statement and other documents filed with the SEC from the Fund by contacting the Fund at 1.844.409.6354.

Participants in the Solicitation

The Fund and its Trustees and officers and employees of THL Credit may be deemed to be participants in the solicitation of proxies of the Fund's shareholders in connection with the Annual Meeting. Shareholders of the Fund may obtain information about the Fund's Trustees and executive officers, including their beneficial ownership of the Fund's shares, and information about THL Credit, in the Fund's annual report for the year ended December 31, 2017, filed as part of Form N-CSR with the SEC on March 1, 2018. More detailed information regarding the identity of potential participants, and their direct or indirect interests, by security holdings or otherwise, is set forth in the Fund's definitive proxy statement. These documents may be obtained free of charge from the sources indicated above.

Contact the Fund at 1.844.409.6354 or visit the Fund's website at <http://thlcredittslf.com> for additional information.

Contact

Andrew Park
THL Credit Advisors
212.829.3126